Lackawanna Steel Company

Notice to Stockholders

It has been determined that the books for the transfer of the stock of this Company will not be closed at the close of business on October 9th, 1922, and notice of such closing heretofore published is withdrawn.

In order to facilitate the distribution to stockholders of Lackawanna Steel Company of the stock of Bethlehem Steel Corporation which will be received in consideration for the sale and conveyance of the property of the former to the latter, and in view of the great amount of work necessary in order to made such distribution and the necessity of having at an early date a list as complete as possible of stockholders entitled to receive such stock of Bethlehem Steel Corporation, owners of stock of Lackawanna Steel Company who have the convergence of stock of Lackawanna Steel Company who have the convergence of stock of Lackawanna Steel Company who have the convergence of stock of Lackawanna Steel Company who have the convergence of the convergence owners of stock of Lackswanna Steel Company who have not caused the same to be transferred into their names on the books of the Company are respectfully requested to do so if possible on or before October 9, 1922, and in any event as early as possible.

Dated, September 80th, 1922.

LACKAWANNA STEEL COMPANY, By FRED F. GRAHAM, Secretary.

FINANCIAL

200 shs. Jones, Mounts & Jones, Inc., prefd.
5 shs. Bullet Proof and Non-Shatterable Glass Corpn.
10 shs. Jerseyman, Inc.
5,500 shs. Beston-Mexican Petroleum Trustees, ordinary.
300 shs. Green Monster Mining Co.
10 shs. Liberty Starters Corpn. prefd.
10 shs. Liberty Starters Corpn. common.
10 shs. Incorporated Land Co. prefd.
10 shs. Incorporated Land Co. common.
5500 International Sporting Club Corpn.
6 % Deb. Bond.

FINANCIAL MEETINGS PACIFIC OIL COMPANY

Notice of Meeting

Notice of Meeting

165 Broadway, New York, N. Y.

June 16, 1922.

The Annual Meeting of the Stockholders
the Pacific Oil Company will be held
the principal office of the Corporation,
umber 7 West Tenth Street, in the City
Wilmington, County of New Castle, Delaare, on Tuesday, October 8, 1922, at 12:30
clock P. M. standard time, for the folowing purposes, viz.:

DIVIDEND NOTICES

242nd Dividend BANK OF THE MANHATTAN COMPANY

New York, September 14th, 1922. The President and Directors of the fanhattan Company have this day eclared a quarterly dividend of SIX PER CENT. on the Capital Stock of is Company, payable October 2nd, 922, to stockholders of record at he close of business September 13rd, 1922.

he transfer books will not close. OWEN E. PAYNTER, Vice-President & Cashler.

DIVIDEND NO. 164.

HANOVER FIRE INSURANCE CO.
New York, Sept. 21, 1922.

a meeting of the Board of Directors,
this day, a quarterly dividend of two
one-half (2½) per cent was declared,
also Cotober 2, 1922, at the Office of the
pany, HANOVER BULLDING, Nos. 34
36 Pine St. to stockholders of record at
a of business Sept. 23, 1922. Transfer
s to be closed from Sept. 25th to Octo24, 1922, both dates inclusive.

E. S. JARVIS, Secretary.

READING COMPANY
General Office, Reading Terminal
Philadelphia, September 20, 1922.
The Board of Directors has declared in the net earnings a quarterly dividend one per cent. (1%) on the Second Predigital Coctober 12, 1922, to stockholders of ord at the close of business, September 1922. Checks will be mailed to stockholders with the treasurer, is the Treasurer, JAY V. HARE, Secretary.

MIAMI COPPER COMPANY
61 Broadway, New York
DIVIDEND NO. 41
September 20, 1922.
he Board of Directors of Miami Copper
spany have this day declared a divid of fifty cents (50c) per share, for
quarter year ending September 30th,
i on the capital stock of the company,
able November 18th, 1922, to stockders of record at the close of business
November 1st, 1922. Books will not

SAM A. LEWISOHN, Treasurer.

GARFIELD NATIONAL BANK
LAH AVE. and 23RD ST.
New York Sept. 20, 1022.
The Board of Directors have this day
lards a quarterly dividend of 3% upon
capital stock of this bank, payable free
City and State tax on and after Sept.
1922, to stockholders of record at the
te of business Sept. 26, 1922.
A. W. SNOW, Cashter.

NDIANA PIPE LINE COMPANY
26 Broadway
New York, September 16th, 1912.
A dividend of \$2.00 per share has been clared on the Cepital Stock of this Company, payable November 15th, 1922, to stock-dars of record at the close of business tober 20th, 1922.
J. R. FAST, Secretary.

PROPOSALS

Stocks Ex Dividend

October 2 at par and accrued interes

Stocks Ex Dividend

Stocks Ex Dividend

October 2 at par and accrued interes

Stocks Ex Dividend

Stocks Ex

MASURY DEPARTMENT—Office of the Supervising Chief Engineer, U. S. was Building, Room 731, United States atm House, New York City, N. Y., Standard States and House, New York City, N. Y., Standard States and House and Proposals the received in this office until two Cak P. M., on the 5th day of October, II, and then publicly opened for resting the glass and painting the sash window frames of all the windows, the UNITED STATES APPRAISER'S MEHOUSE BUILDING, New York J.N. Y., in accordance with the specification, copies of which may be had at this be at the discretion of the Supervising Engineer or his representative. ANN A. LANG, Acting.

Irregular Trend, **But Better Tone** On Curb Market

Oil Shares Continue to Attract Most Attention, With Setback in S. O. of N. Y.; Covering Aids List

Heavy trading in oil shares, especially in the Standard group, attracted most attention in yesterday's rather quiet market on the curb. An irregular trend continued to mark prices, but a better tone prevailed as the result of covering.

Standard Oil of New York scored a new high record at 556, but broke 30 points on announcement that directors had failed to take action on a proposed stock dividend, rumors of which had been heard in the market in connection with the proposed absorption of Magnolia Petroleum. Magnolia was weak for a time, but showed a substantial gain at the close. Low priced oils moved within a narrow range.

Industrials attracted little attention, and traders showed a disposition to await further developments before the and traders showed a disposition to await further developments before en-HENRY J. LEAKE, Auctioneer.
REGULAR AUCTION SALE
STOCKS AND HONDS
BY ADRIAN H. MULLER & SON,
OFFICE, 55 WILLIAM STREET.
WEDNESDAY, OCTOBER 4, 1922,
at 12:30 o'clock, at the
EXCHANGE SALESROOMS.
NOS. 14 and 16 VESEY STREET.
FOR Account of Executors:
55 shs. Low Moor Iron Co. common.
100 shs. Low Moor Iron Co. prefd.
4,000 Low Moor Iron Co. prefd.
47 shs. Low Moor Iron Co. prefd.
233 shs. Partridge, Singer & Baldwin, Inc.
100 shs. Low Moor Iron Co. prefd.
47 shs. L. M. Cook Company, Inc.
233 shs. Partridge, Singer & Baldwin, Inc.
For Account of Whom It May Concern:
4,000 Southern Illinois & Missouri Bridge
Co. 1st Mige. 4% Bonds, 1951.
\$1,000 Trans-Mississippi Terminal Co. Extended 71% Note, 1922
\$50 shs. Tyson & Co. prefd.
4 shs. Equitable Life Assurance Soclety of the United States.
55 shs. Harriman National Bank.
50 shs. Realty Associates.
\$10,000 Distillers Sourities Corpn. 5% Bonds
Ctf. of Deposit.
25 shs. Jones, Mounts & Jones, Ino.,
prefd.
5 shs. Bullet Proof and Non-Shatterable

Indust	rtals		
8400 Acme Coal 6	0 62	68	60
100 Aluminum pf . 10	3 103	103	103
4100 Amal Leath 1	2 % 14 %	1214	14
400 Rath St w.	136 136	1 36	1 1/4
400 do pf w 1 9	614 97	96	96
500 Brook C Ry	9 % 9 %	9 %	9 76
100 Bang Ar pf 9	5 95	95	96
1400 Buddy Buds	12 12	1.5	1876
1200 Car Light	216 216	2 1	214
100 do pf w i	7% 7%	7 %	7 %
1200 Col Emerald	0 80	20 15	11/4
200 Con Tin Foil. 1	3 % 13 %	134	1834
1500 Con Mot	9 % 9 %	9 %	9 76
300 Daniels Mot . 1	1 11	11	11
100 Den Rio G pf. 5	6 66	66	66
500 Durant Mot 4	314 4894	4314	43%
100 Fed Tel & T	712 1712	714	1214
300 Gimbel Bros 4	4 44	44	44
500 Glen Ald Coal. 5	6 56	54%	54 %
100 Gt W Sug of 10	014 1014	1034	1014
700 Hayes Wheel . 3	34 314	83 14	3812
800 Heyden Ch	1% 1%	114	114
200 Inter Carbon	074 1074	14	34
500 Kuph Co pf w 1.10	0 100	100	100
200 Lehigh Power. 1	8 18	17%	17%
500 Macy & Cowl.	084 8084	6014	22
400 do pf w 110	9 109	100	109
1900 Mercer Motors.	2 % 3	2 %	8
100 Milliken Tract.	2 42 9 72	2 22	200
200 Natl Leather	7 % 7%	7 1	7 34
125 N Y Tel pt 10	8 16 108 16	108	108
son ruckurd Motor 1	9 19 19 %	1416	14%
29 do pf			
1100 Phil Morris pf.	8 14 18 14	18	18
29 do pf. 1100 Phil Morris pf. 1 4600 Prima Radio	8 14 18 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	18	18
29 do pf	8 1 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	18	18
20 do pf	8 14 18 14 1 15 1 15 1 10 10 4 14 4 16 8 17 8 14	18 18 19 14 14 14 14 14 14 14 14 14 14 14 14 14	18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
29 do pf	8 14 18 14 1 19 1 19 0 10 4 14 4 4 8 17 8 14 0 14 10 14	18 18 19 16 44 37	18 19 19 4 4 10 10
20 do pf. 1100 Phil Morris pf. 14000 Prima Radio. 200 Pyrene Mfg. 18200 Radio 2100 do pf. 100 St Law Feldsp. 1600 Schulte Stores. 7000 *Southn Cl. & Ir.	18 14 18 14 19 10 10 10 10 10 10 10 10 10 10 10 10 10	18 18 19 44 44 10 10 10	18 9 14 4 14 8 16 10 6 2
20 do pf	8 14 18 14 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1	18 18 19 14 414 37 10 53 10 18 40 18 44	18 1756 454 856 10 62 44 1854
## ## ## ## ## ## ## ## ## ## ## ## ##	8 14 18 18 18 18 18 18 18 18 18 18 18 18 18	18 19 14 4 15 10 52 40 52 8	18 10 52 44 18 14 12 3

Standard Olls

october 9. M. standard time, for the following purposes, viz.:

1. To elect three Directors for a term of three years to succeed the Directors of the Second Class.

2. To transact all such other business as may legally come before the meeting, including the approval and ratification of all action of the Board of Directors and of the Executive Committee since the last meeting of the Stockholders of this Corporation.

For the purpose of the meeting, the books for the transfer of stock will be closed at 3 o'clock P. M. Tuesday, September 12, 1932, and will be reopened to 10 o'clock A. M. Wednesday, October 4, 1922.

By order of the Board of Directors.

HUGH NEILL. Secretary. Standard Ulis

1600 Angle-Am Oil 20 20 ¼ 19 ½ 20
100 Atl Lobos ... 9 9 9 8
10 Buckeye P L. 98 98 98 98
60 Gal Signal ... 63 53 55 53
460 Imp Oil Can. 113 112 110 111
90 Ohlo Oil ... 807 810 307 807
10 S Oil of Ky. 107 ½ 107 ½ 107 ¼ 107 ½
10 3 Oil of Ind. 116 % 118 ½ 118 ½ 118
4038 S Oil of Ny 167 ½ 55 53 524 527

Independent Oils

200 Actina Cons. ... 15 2 ½ 14 24 Middle States Oil Corp'n 6 Months' Net Shows Gain

The Middle States Oil Corporation for the six months ended June 30, 1922, reported a net income of \$3,486,798, after expenses, rentals and reserves for Federal taxes, but subject to depletion. This compared with a net income of \$2,108,962 for the corresponding period of 1921. Gross income for the first half year was \$5,809,774, an increase of \$2,604,954.

The consolidated balance sheet as of June 30 showed current assets including \$412,666 after deducting \$671,911 for the July dividend, \$1,570,000 accounts receivable, \$312,000 bills receivable and material on hand of \$292,567.

Spicer to Pay Notes

The Spicer Manufacturing Company
has provided funds for the payment of
\$600,000 6 per cent secured gold notes,
due October 1. Payment will be made all be made at the Guaranty Trust Company on October 2 at par and accrued interest.

Oct 2-American Steel Foundries
Sept 80-Associated Oil Co
Dept so Associated Oil Co
Control Lacking Co tem
Bept av- do pr B
Sept 30— do pf B
Oct 2— do pf
000
Oct s-Cosden & Co
Sept 30-First National Bank
Santa Santa Dank
Sept 30-Gold & Stock Tel Co
UCL 2-Jones Bros Tea Co Tro
Sept 30-Kan City So Ry Co pf
Gent 90 Manie City Bo Ry Co pr
Sept 30-National Biscuit Co
Sept 30-Niagara Falls Po Co ne
Oct 2-Northern Pac Ry Co
Come an Oble To a Ro Ry Co
Sept 30 Ohio Fuel Supply Co
Sept sy Otis Elevator Co.
Sept 80- do
Cant 60 Day Co. 4 W.
Sept 30-Pac Gas & Elec Co
Debt so-Pac Tel & Tel Co nf
Oct 2-Philadelphia Co
Sent 10
Sept 80- do 6 p c pf
Sept 30-Transue & Williams St Fg Co.
UCL b-Union Bar & Pa Corn
Sept 30-U S Indus Al Co pf
Care so Transia Al Co pt
Sept 30-Westinghouse Air Bk Co
Sept 30-Westinghouse El & Mrg Co
Bept 30- do pf

Equipment Bonds

-4		· AJOII		
(Quoted on in	come	percentag	e bas	(air
A T & S Fe	6	1923-'25	B1d 5.50	A 8
Atl Coast Line.	ě	1923-'35	5.50	5.
do	614	1923-'36	5.35	5.
Boston & Alb	4 1/2	1922-'27	6.25	5.0
Balt & Ohio	41/4	1928-'27	5.20	5.0
do	5	1923-137	5.30	B. 6
Bethlehem Steel	6 7	1923-'35	6.50	5.
Buff R & P		192886	5.25	5.
Canadian North.	5-6	1923-'29	5.75	5.
Canadian Pac	414-6	1923-'32	8.40	8.
CRR of NJ.	6	1923-'35	5.50	5.4
Ches & Ohlo 53	6-0-634	1923-'37	8.50	6.1
Chic & N W	6 72	1023	5.25	4.1
do	614	1928-'35	3.40	5.1
CRI& Pac	414-5	1923-'27	5.40	5.1
do	6	1923-'85	5.50	- 7
CSt L&NO	5	1923-'24	5.25	5. 4. 5.
	6-7	1923-'31	5.60	5.1
CM&StP	5-6	1923-'35	5.60	4.1
CNO&TP	5-6	1923-'35	5.85	5.
Cuba R R	6-7	1923-30	5.50	7.0
	6	1922-'85	5.40	5.0
Brie R R 4	14-5-6	1923-'35	5.75	8.0
	6	1923-'35	5.85	5.4
	6	1928-'85	5.45	4.1
Illinois Central.	434-5	1928-'27 1925-'35	5.25	80
			5.50	5.1
	6	1923-'24	5.50	5.1
	6	1925-'24	5.50	5.5 5.5
do	6	1923-'35	5.75	5.
	5	1923	5.35	5.0
	6 14	1923-'35	6.50	6.
	5-6	1923-35	5.30	5.0
	416-5	1923-'36	5.75	5.5
do		1923-'35	5.75	5.2
M K & T	6	1923-'24	6.10	5.5
Missouri Pacific	6	1923-'35	6.00	6.6
N Y Central	416-5	1923-'35	5.50	8.1
do	6 72 - 0	1923-'35	5.10	6.8
do	7	1923-'35	5.25	5.0
NY Chi & St L	5	1923-'37	5.20	4.6
NYNH&H.44	4-5-6-7	1923-'37	6.50	4.7
Norfolk & West		1922-'84	5.25	4.7
	6	1923-'85	5.40	6.1
	7	1925-'35	5.25	5.0
	1-214	1922	5.25	4.7
Pennsylvania	6	1923-'35	5.50	5.5
Pitts & Lk Erie	6-6-6	1923-85	5.35	6.0
Reading Co	414-5	1928-'87	6.00	4.6

Drop in August

w	YORK TRIBUNE,	SATURDAY, SEPTEM	BER 30, 1922		* * 15_
	Sales. Open. High. Low. Close. 4 Bea. Prod. 7½s. 99 99 99 99 99 10 Beth St 7s. 1822.106% 106% 106% 106% 106% 106% 106% 106%	Drop in August Income Reported	D. & R. G. Western Shows 1921 Loss of \$3,775,000		Stock Exchange Rule To Regulate Specialist
et	5 Cent Sti 8s 10714 10714 10714 10704 10074 10714 1	By Frisco System	Operating Expenses More	Winter's Approach	Order He Executes Must Be Accepted by Firm Giving It Be-
	11 do 5 1 1 100 1	Gross Decreases \$1,262,760 and Net Reduced \$1,312,-	Railroad sustained a loss of \$3,773,000	Heavy Flow of Business From Farm Sections Fails to	fore Trade Is Effective Application of the resolution passed by the governing committee of the Stock Exchange last Wednesday was
oi	0 Cop Ex 8s, 1925.104 104 104 104 24 Det Cy Gas 6s. 1024 1024 102 102 102 102 102 102 102 102 102 102	266; Gt. Northern Shows Gain in Gross and Net	amounting to \$1,915,000 in the previous year, on the basis of government guar- anty and compensation covering eight	Materialize; Increased	interpreted yesterday as meaning that orders executed by a specialist must be accepted by the broker or firm glv-
spe- act- ther	10 Kings Co T 416 104 % 104 % 104 %	Eross carnings of \$0,018,834, a decrease	operations in 1920, however, was a net	Special Dispatch to The Trilinge DETROIT, Sept. 29.—Remand for	ing the order before the trade becomes effective. The resolution said: "Resolved, That it is the opinion of the governing committee that under
reg- ces, re-	1 Lac Gas 7s. 101 101 101 101 101 11 11 11 101 101 1	of \$1,262,760 over August, 1921. The Great Northern showed gross earnings of \$9,884,359, an increase of \$278,201	Operating revenues decreased from \$33,890,000 to \$32,621,000, and in this respect the Denver & Rio Grande West-	automobiles is tapering off gradually with the approach of winter. Factory schedules are being gradually reduced to correspond with the lessened busi-	the resolution of March 30, 1910, a member of the exchange while acting as a broker, either as a specialist or
d a 30 tors	1 Nat Cl & S 8s. 105 4 1	over August, 1921. The following rail- roads reported yesterday: St. Louis—San Francisco System	rule applying to even the larger car- riers. The company failed, however, to bring its expenses under control with	ness in the retail sales establishments. Since the beginning of September pro- duction schedules in prectically all plants have been reduced from 2 to 36	otherwise, may take or supply stock orders which have been accepted by him for execution from another mem- ber or Stock Exchange firm, provided
pro- hich con- tion	2 PH F 7 hs W W.10214 10234 10215 10245 3 Pub Serv N J 78.1024 10234 10234 10334 9 Rob Gair 7s9014 9914 9914 1034 14 Sears-Ro 7s. 22 10114 10114 10114 10114 36 Sinclair PLEss w 1 88	August gross \$6,618.834 *31.262.760 Operative expenses 6,145,640 *97,210 Balance after tax 908,070 *1,212.886 a months gross 54,586.442 *1.866,876	in 1920. Other income was reported as	per cent, and further reductions may be looked for in October. Without a heavy flow of business	the price at which the stock is taken or supplied is justified by the condi- tion of the market, and provided that the member or firm giving the order,
was sub- iced	1 Shawsheen 7s 105 105 105 105 40 Shef Farms 6 4 a 101 1/4 101 101 101 25 Sweet Bell 7s 102 1/5 102 1/4 102 1/4 102 1/2 2 S O N Y 7s. '25. 105 1/4 105 1/4 105 1/5 105 1/5	8 months gross 54,586,442 *1,866,876 Operative expenses. 40,819,582 *1,778,390 Tax, etc 3,985,284 328,618 Balance 10,581,576 *517,103 Great Northern	\$1,173,000, as compared with \$5,223,000 in the preceding year, but the latter	from farm sections it was to be expected that fall and winter manufacturing operations would be reduced, and farm buying is only approximating 25	or a broker authorized to act for such member or firm, having been notified as soon as possible, accepts the trade and reports it."
to en-	3 do 7s, 27 106% 106% 106% 106% 106% 106% 106% 106%	August pross	1920 outside of government compensa- tion and guaranty amounted to \$2,111,- 000. The setting aside of sinking fund	to 30 per cent of earlier estimates. Factory sales managers say the farmer is not buying yet, and it is generally conceded that the bulk of business	The committee of arrangements gave it as its opinion that when a member of the exchange either takes the book
tan-	1 Sun Oil 7s. 109 % 109 % 109 % 109 % 109 % 1 Sun Oil 7s. 102 % 102 % 102 % 102 % 102 % 102 % 102 % 102 % 102 % 102 % 102 % 101 % 101 % 101 % 101 % 101 % 101 % 101 % 101 % 101 % 101 % 102 % 10	Halance after tax. 7,625,588 6,831,644 Net oper, income. 8,248,122 7,254,242 Southern Radlway Increase.	and renewal funds amounting to \$299,000 last year brought the total deficit up to \$4,073,000.	from this source will not come through until early in 1923. Failure of the farmer to develop as a heavy buyer	of a specialist temporarily or an order from any member he shall "while he is in the possession of that book or order, and for the balance of that psr-
60 37 03 14 134	1 Lac Gas 7s. 101 101 101 101 101 111 Lac Gas 7s. 101 101 101 101 101 101 111 Lac Gas 7s. 101 101 101 101 101 101 101 101 101 10	August gross 8,0,482,594 *\$1,638,416 Halahoe after tex 1,630,742 *386,742 Net oper income 1,184,263 *528,023 8 months gross 81,898,609 *2,627,783 Ballance after tax 14,081,651 6,266,758	Mexican Debt Plan To Become Law	this fall is declared to be the result of poor prices for farm produce. In view of existing circumstances factory sales officials are bending their	ticular day, stand in the same relation- ship to the book or order as the spe- cialist or other member himself." Violation of either of the above reg-
72 1/2 96 976 95	1 Vacuum Oil 78	Net oper, income 11,232,869 6,243,637 Louisville & Nashville Increase.	By Decree To-day	efforts toward keeping sales in the cities and industrial centers at the largest point possible. Practically all of the business of the year has been	ulations may make the member subject to suspension or expulsion from the exchange.
1274	79 King of Neth 6s. 24 94 94 94 94 23 King of Serbs 8s. 92 92 85 85 17 Mex Gov 6s 55 55 65 65 65 88	Haiance after tax. 407,054 910,820 Net oper lincome. 531,517 7700,572 8 months gross 80,600,376 8,146,707 Haiance after tax 11,478,194 11,128,600 Net oper. income. 11,683,426 12,771,181	General Belief in Republic That Ratification Is a	confined to the North Atlantic and Great Lakes districts and on the Pa- cific Coast, and further intensive ef- forts will be made in these sections to	Leave for Convention The Eastern delegation of the Invest-
13 14 9 16 6 %	76 NYNH & H F 78. 68% 70 69 69 1/6 RUSSIAN 5 4/8 ctfs 12 1/2 12 12 12 12 12 12 12 12 12 12 12 12 12	Missouri-Pacific August gross \$8,785,538 *\$1.806,322	Long Step Toward Recog- nition by United States	tide over until the farmer gets into the market. Manufacturers of low-priced cars are not as severely hit in the farm regions	ment Bankers Association of America left yesterday for the annual conven- tion, to be held in Del Monte, Calif., October 9, 10, 11 and 12. Among the
43 % 12 1/3 7 1/8	7317%ocm wfyphsrdulu cmfw cmfwypa	Net oper. income. 820,045 *1,550,083 8 months' gross. 65,073,700 *6,878,875 Balance after tax. 7,753,807 581,641 Net oper. income. 5,264,945 25,123 West Jersey & Senahore	MEXICO CITY, Sept. 29 (By The Associated Press).—A Presidential de-	as are the middle-priced car makers. It was expected that low farm prices would favor the low-priced car maker	members, many of whom are accom- panied by their wives, who left yester- day for the convention were: Howard Beebe, of Harris, Forbes & Co., retir-
10 14 06 14 38 14	Realize on Claims Stock Exchange firms, which were entitled to a preferential claim against the seat of a bankrupt member, have	August gross \$1,894,763 Increase. Balance after tax 883,978 \$51,762 Net oper, income 354,075 \$59,963	cree, promulgating as the law of the	Motor Company declares business in the grain and corn sections of the country is on a par with the business	ing president of the association; George W. Bovenizer, of Kuhn, Loeb & Co.; Lawrence Chamberlain, of Law- rence Chamberlain & Co.; John Speed
14 10 % 00 17 %	received about 45 per cent of the amount due them as a result of the failure of E. W. Wagner & Co., from the sale of E. W. Wagner's membership	Net oper. income 941,217 487,976 Gulf, Mobile & Northern August gross 2519,249	in the hands of the Federal printer and will be published in the official "Diario" to-morrow, it was said in newspaper circles to-day. The agreement already	duction possibilities. Resumption of	Elliott, of W. A. Harriman & Co., Inc.; Lloyd S. Gilmour, of Blyth, Witter &
60 1/4 09 8 2 %	on the exchange. Distribution of the money has been completed by a Stock Exchange committee. The remaining 55	Balance after tax 33,195 17,192 Net oper. income 23,365 20,925 Eight months' gross 2,911,612 218,195 Balance after tax 612,575 610,921	has been ratified without opposition by both houses of Congress. With the agreement made effective	work in the Ford factories has practi- cally wiped out unemployment in the Detroit district, but curtailment of schedules in many other plants means	garten & Co.; Leon H. Kronthal, of Speyer & Co.; M. K. Parker, of Equi- table Trust Company; George W. Potter
7 1/4 08 14 % 89	per cent of the amount due member firms becomes part of the general cred- itors' claims.	Maine Central August gross \$1,754,220 \$84,684	by President Obregon's signature there is general belief here that an important step has been taken toward a resump- tion of the diplomatic relations of	ployment and some are out of work. This applies principally to unskilled	of J. G. White & Co.; Frank W. Rem-
9 4 34 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	London Metal Market LONDON, Sept. 29.—Standard cop- per, spot. £64; futures, £64 10s; elec- trolytic spot. £71 10s; futures, £72 10s;	Bight months' gross 13 507 008 9140 082	Mexico with the United States and other powers. The favorable action by Congress has not excited much editorial com-	workers, however, the skilled man be- ing much in demand everywhere. Not all the Ford men are back at work, but practically all will be back when	ick, of Kidder, Peabody & Co.; A. B. Leach, of A. B. Leach & Co., Inc.; Harry Rascovar, of Albert Frank & Co.; Captain Joseph Perret, American
62 44 184 23	tin, spot, £163 10s; futures, £164 12s 6d; lead, spot, £24 17s 6d; futures, £24 5s; zinc, spot, £32 10s; futures, £32 2s 6d.	Balance after tax. 1.047 515 1417 546	ment, it having been taken for granted that the government was strong enough in Congress to bring about such ac-	the factory reaches the maximum production speed it is planning. Business in high-priced cars is running close to the high marks of the	representative of the French Minister of Public Works. Wool Prices Firm
5 % 15 25 %	Financial Items	Net oper. income 618,151 1,176,011 Mobile & Ohio August gross \$1,400,073 *\$38,635 Balance after tax 190,754 75,483	the first interest payment already has been deposited in New York, and the	year.	BOSTON, Sept. 29.—"The Commercial Bulletin," of Boston, will say to-mor- row:
1866	been formed to do a stock exchange busi- ness, with main offices at 13 Broadway, and temporary offices at 350 Madison Avenue. Among the members are: Harry Raymond and W. L. Walker, formerly Raymond, Pynchon & Co.; Jack J. Gliroy,	Net oper. income 150,275 66,113 Eight months' gross 11,253,442 9723,573 Balance after tax 2,025,573		vehicles. General business conditions	"With more than a full week's ex- perience under the new tariff it is evi- dent that the wool trade and the wool manufacturers are proceeding with
14 %	Raymond, Pynchon & Co.; Jack J. Gilroy, formerly of Harriman & Co., and James McKenna. Messre. Raymond and McKenna are nembers of the New York Stock Exchange.	Deficit after tax 9,047 73,326 Total income 72,329 79,645 Surplus after charges 64 476 32,006		ment of light delivery vehicles. Move- ment of coal and the distribution of it in small quantities as compared to other years makes a special market	is now had. There has been a fairly
98 53	The membership of C. B. Mears in the New York Cotton Exchange has been purchased by H. B. Schloss for \$21,000, an advance of \$1,000 over the last previous sale.	Net after tax 191,336 592,485 Total income 731,680 *1,197,886	Stockholders Decrease The United States Steel Corporation mailed its September common divi-	of the coal strike upon the truck in- dustry has been to improve its tone,	grade and kind of wool, partly for manufacturers' accounts, and partly of a speculative nature on the part of the
07 07 18 32	According to present plans, the corner of the new Cotton Exchange Building, at the junction of Beaver and William streets, will be laid Saturday afternoon.	August gross\$14,502,539 *\$1,903,040 Balance after tax 1,369,748 *\$3,006,212 Net oper income 1,181,481 *\$3,044,730 Eight months, gross10,747,129 *7,174,443	preceding three months and a reduc-	terminals. Shipping facilities from factories to	dealers. Prices are very firm, and the tendency of the dealers is to ask more money, especially for the medium grades."
214	October 14, immediately after the close of the market. The Columbia Trust Company has been designated trustee of the following issues. Wickwire Spencer Steel Corporation 52.	*Decrease.	tion of 11,132 from the record number of 107,439 stockholders reported last December. Preferred stock holders at the clos-	dealers within 1,000 miles of the fac-	New Cleveland Plant The Cleveland Chamber of Com-
13 90 5% 20%	Wickwire Spencer Steel Corporation, \$1,775,000 ten-year 71%, per cent secured convertible notes; Wallkill River Company, \$150,000 twenty-year 6 per cent refunding and improvement bonds. Norborne P. Gatling, vice-president of	In order to arrange for distribution to stockholders of the Lackawanna	ing of the books for the August dividend numbered 80,391, compared with 81,446 in May, 81,865 in February and 81,621 in November, 1921.	freight cars is so meagre that it must	known as the Stuke-Steel Cleveland
70 3 26 14 %	the Chatham & Fhenix National Bank, has returned on the S. S. Lafayette after an extended trip to Europe. Commodore Ernest Lee Jahneke president	Steel Company of the consideration they will receive under the offer from the Bethlehem Steel Corporation the	The average holdings of the common stock, based on the September figures of stockholders, were about 52% shares, compared with slightly.	was filed in the United States Dietel	Company. It manufactures and con- structs small commercial buildings warehouses, garages, homes as a terior partitions for office and fac-
15 11/4 62 %	dent of the Jahneke Dry Docks, Inc., an- nounced yesterday the appointment of Arthur A. Grant as general manager of the company, effective October 1. Mr. Grant has tendered his resignation as	books for the transfer of Lackawanna stock will be closed at the close of business on October 9. Owners of the stock who have not already had it	over 51 shares in June and 47% shares in March. The number of common stock holders in September, although the	Court yesterday by William J. Farrell, who has been an extensive trader in general merchandise, with connections in Barcelona, Spain, and other foreign	buildings. The company will introduce a new form of construction embodying the use of steel channel and metal lath so
20% 44 5% 1% 72	vice-president and Southern resident direc- tor of the Sinclair Refining Company, with headquarters in New Orleans.	to do so on or before October 5.	was larger than at any time prior to 1921.	cities, as well as in this country. The petitioner, who lives at Hotel Seville, lists his liabilities at \$2,182,961 and his assets at \$557,000. The assets	fabricated that the entire frame work of the smaller residences and commercial buildings can be, it is said, erected in from two to four hours.
18 5 30 8% 1¼	Public Utilities Securities	ellaneous Mar	Fm. Rate Maturity Pig Asis Visia	counts receivable. Conrad S. Neyes, of counsel for Mr.	New York Metal Market Tin was firm but quiet, with Straits
15 11 % 21 %	Adi P & L 27 29 Col Pw pf 26 Ank. do pf . 95 97 CPR& L 31 83	Anglo Am 19 % 20 % Pa Mex F. 26 28 Atl Rfg. 1150 1200 Pr O & G.640 650	Reg 84s, 1950-1954, 91 9344 3.86 do 84s, 1940-1950, 4.15 8.90 do 84s, 1922-1930, 4.25 4.00	Farrell, said that under the present proceeding trustees would be appointed in due time, and an effort will be made	quoted at 32.50@33c; Straits ship- ments, 82.50@82.75c; standard, 32.50c, and 99 per cent. 32.874@32.624c.

| Sol Vacuum Oil | 525 | 523 | 524 | 527 | Sol Vacuum Oil | 525 | 523 | 524 | 527 | Sol Vacuum Oil | 525 | 523 | 524 | 527 | Sol Vacuum Oil | 525 | 523 | 524 | 527 | Sol Vacuum Oil | 525 | 533 | 524 | 527 | Sol Vacuum Oil | 525 | 533 | 524 | 527 | Sol Vacuum Oil | 525 | 533 | 524 | 527 | Sol Vacuum Oil | 525 | 533 | 524 | 527 | Sol Vacuum Oil | 525 | 533 | 524 | 527 | Sol Vacuum Oil | 525 | 534 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 536 | 53

Public Utilities Securities

Bid. Ask.
Adt P & L 27 29
do pf . 95 97
Am L Tr. 133 137
do pf ... 95 98
A G & El. 172 176
do pf ... 95 98
Am P & L. 128 142
do pf ... 95 98
Am P & L. 128 142
do pf ... 95 98
Am P & L. 128 142
do pf ... 95 98
Am P & L. 128 142
do pf ... 95 98
Am P & L. 128 142
do pf ... 98
Am P Utl. 16 20
do pf ... 23 26
Appal Pw. 27 20
do pf ... 10
CarPR & L 56
Cntt Sta E 9 10
do pf ... 70
Ac Sta E 9 10
do pf ... 93
do pf ... 94
do Car 95
do Car 95
do Car 96
do Car 97
do Car 98
do Car 97
do Car 98
do Car 97
do Car 98
do pf ... 122
do pf ... 122
do pf ... 123
do pf ... 124
do pf ... 124
do pf ... 125
do pf ... 12

| Supplementary | Supplementar

| 13000 *White Caps 13 14 18 14 | 500 *Yukon Gold 90 90 90 90 90 | 50 90 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 | 50 90 |

Bonds

| Standard Oil Companies | Anglo Am 19 % 20% | Pa Mex F. 26 28 | Atl Rfg. 1150 1200 | do pf. .115 117 | Borne Scr. 425 440 | Buck P L. 97 98 | Sou P L. 97 99 | Chesbro. 198 203 | Go pf. .110 115 | Sou Pa O. 210 220 | Go pf. .110 115 | Sou Pa O. 210 220 | Go pf. .110 115 | Sou Pa O. 210 220 | Sou P L. 97 99 | So

Miscellaneous Oil Companies

Atl Lobos. 9 9 1/2 Mtn Pr Cp 15 do pf... 34 40 Mutuai O. 11 1/2 FrAm Olt 33 35 S K Cr On 0 11 1/2 do new. 62 1/4 62 1/4 8apul Ref. 32 Merr O Cp 8 1/2 8 1/4 WStO&L... 25

Car Sug., 15 19 Grt Wstn. 260
Conti Sug. % 1% Ntl Am... 10
do pf... 2 5
C Aguirre 76 79
Fjrdo new 74 77
Federal ... 105 110 de pf... 94

States Treasury Notes

1921 Loss of \$3,775,000

D. & R. G. Western Shows Demand for Autos **Tapering Off With**

Quits "Agwi" Lines

C. N. Wonacott, vice-president and secretary of the Atlantic, Gulf & West Indies Steamship Company, has resigned to become vice-president of the Multomah Lumber and Box Company, of Portland, J. G. Gredler has been elected to succeed Mr. Wonacott as secretary of Atlantic Gulf.

misson on the properties of the ham & Garfield Railroad in U corporation estimated the val own investments in land and tation facilities at \$6,496,000.

Dividends

Company. Rate Period abl Mismi Copper... \$00 Q Novi use Mismi Cop

in due time, and an effort will be made later to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-uptey and clear up the whole matter to procure a discharge in bank-upter to procure

Company. Rate Period able holders Miami Copper.. 500 Q Novi5 Sep 30 U S Mortgage.. 4% Q Oct 2 Sep 29

Γr	ansa	ctions	Yest	erc	lay	in	Li	sted	S	toc	ks
		C	entinued	from	page	thirtee	710				
	Low. Div.								Not		
22.	1922. in \$.					High.		Close.	chge.	Bid.	Ask.
7	5234 -	Tobacco Pro		2900	811/4	62	6034	61%+	1/4		613%
91/2	76% 5	do A		5800	831/4	83%	82	83%	- 533	831/2	84
834	22/2 -	Tol, St L.&		500	57	87	67	57 -		871/2	58
01/8	7/2 -	Transcontine		3300	131/8	131/4	1234	131/4+		131/4	1334
8	55 6	Union Bag &		2000	73	73	72	72		72	73
434	171/4	Union Oil . Union Pacifi		2700	1471/8	181/2	18	18 —		18	181/2
0	711/4 4	do pf		100	7534	7534	7534			48 7534	1481/2
31/2	60% -	United Drug		300	79	80	79	80 +		791/2	801/2
81/4	TOTAL PROPERTY.	United Fruit		1000	1461/2		145		34 1		150
97/2	71/2 -	United Ry		100	14	14	14	- 14		1334	14
61/2	201/4 -	do pf		100	31	31	31	31 -		301/2	311/2
71/B	431/2 -	United Reta		11600	78%	811/2	78	811/2+		81	811/2
9	161/9	USCIP		900	31	311/2	31	311/2-		311/2	3134
51/2	191/2	U S Hoff M		100	211/2	211/2	211/2	211/2-		201/2	211/2
01/8	234 -	U S Food I		400	61/2		61/2	61/2-		61/2	636
734		U S Ind Al		5000	62	62	60	6134-	1/2	611/2	6154
31/2		U S Realty		2100	78	801/2	771/2		11/2	801/2	81
71/2		U S Rubber		7000	61	52%	501/4		19%	521/2	5294
7	91 8	do 1st pf		600	98	971/2	96	The second secon	1	98	981/2
1634	82 5	U S Steel .		37600	1011/4	1021/2	10034	1021/4+	36 1	021/4	10296
23	1141/4 7	do pf		600	122	122	12176	122		22	1221/2
11/2	60% 2	Utah Coppe		2100	651/2	661/4	651/4	68 -		661/8	661/4
231/8	97/6 -	Utah Sec C	orp	100	21	2136	20	213/4+	96	211/4	211/2
394		Vanalium (Corp	5700	44	45	4336	45	-	45	451/2
86%	281/4	Va-Car Che	mical	100	2699	26%	2696	26%+	96	2654	27
32	68 —	do pf		200	841/2	647/8	641/2	647/8-	9%	641/2	65
14	61/8 -	Vivaudou .		1100	1234	127/8	1234	1234	1/4	121/2	12%
14%		Wabash		1700	1156	1134	111/8	111/4-	1/4	111/4	1194
51/2		do pf A		4900	31	31	301/9	31 +	36	30%	311/4
17	103/4 1	Weber & 1		600	1296	1296	121/2	1296+	1/8	121/2	13
2	107 7	Western Ele		700	1081/2	10834	1081/2		1/4 1	10856	1083/4
15	661/4 5	Wells Farge		1400	801/4		80	811/2+	11/2	81	8134
71/4	81/4 -	Western Ma		1400	131/4	14	131/4	14 +	1/2	1334	14
6	13 —	do 2d pf.		400	201/2		201/2	21 —		21	24
4%	1334 —		eific	300	171/2		171/8	17/3+	1/0	17	171/4
41/8		do pf		200	62	62	62	62 —	1	62	621/2
1/4		Western Un		900	110	11234				111/2	
5/8	The state of the s	Westinghous		2400	6134	611/2	6034	61/8-		611/8	6134
61/2	121/4 -	Wheeling &		700	121/2	Contract Contract	12	12 -		1238	121/2
276	25 2	do pf		900	22	22	20	22 —		22	221/2
4	351/8 4	White Eagle White Moto		167/2021	2958	30	29%	2934-	1/4	2934	80
134	71/2 -	White Oil .		100	48	48	48	48 —		481/4	50
176		Wickwire 8		4400	798	71/8	796	794+	1/8	7%	8
0	41/2 -	Willys Over		1400	121/2	13	12	1234-	1/2	1234	13
01/	24	do no		1000	61/4	67/5	61/4	6%+	98	61/2	654

Short Term Securities

Federal Land Bank Bonds
Form. Rate, Maturity. Bid. Ask, Yield
Inter 5s, 1941-1931. 104½ 104¾ 4.8;
do 5s, 1941-1931. 104½ 104¾ 4.8;
do 5s, 1933-1923. 100 100% 5.8;
do 4½s, 1934-1922. 101 101% 4.2;
do 4½s, 1939-1924. 99% 100½ 4.2;
do 4½s, 1939-1922. 99% 100½ 4.2;
do 4½s, 1937-1922. 99% 100½ 4.2;
do 4½s, 1937-1922. 99% 100½ 4.2;
do 4½s, 1937-1922. 99% 100½ 4.2;

Joint Stock Land Bank Bonds

Certificates of Indebtedness and United New York City Bonds